



# METALS FINANCE LIMITED

SPECIALISTS IN METAL RECOVERY

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18 January 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange  
By e-lodgement (ASX code: MFC)

Dear Sir/Madam

**RE : SALE OF INTEREST IN MET-SOLVE LABORATORIES INC.**

The Company is pleased to advise that it has completed the sale of its interest in the Met-Solve testing laboratory in Vancouver, Canada.

As disclosed in the Company's annual report dated 17 November 2009, an agreement was reached during the second half of 2009 with the Company's partner in the facility (Falcon Concentrators Inc.), subject to completion of appropriate documentation, to assume 100% ownership of the laboratory. That process has now been completed and Metals Finance has transferred its 50% interest in Met-Solve to Falcon, in return for payment equivalent to 20% of the laboratory's net profit before tax until such time as loan funds previously advanced by Metals Finance have been recouped.

This transaction completes the transitioning of Metals Finance Limited to Australia, allowing the Company to focus its activities on the development of our Australian and South African projects.

**P.A. Treasure**  
Chief Executive Officer