



# METALS FINANCE CORP

SPECIALISTS IN METAL RECOVERY

---

30 April 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

## **APPLICATION FOR CONTINUANCE OUT OF CANADA FOR METALS FINANCE CORP (MFC)**

We would like to advise that the Company is proceeding with its plan to move the domicile of the Company to Australia, through lodgment of the appropriate application with the Australian Securities and Investments Commission (ASIC) on 30 April 2009.

This application is to put into effect a change in the country of incorporation of Metals Finance Corp. from Canada to Australia, in accordance with notices that were provided to Shareholders in November 2008 and a resolution passed at the Company's Annual General Meeting that was held on 16 December 2008.

Pre approvals have been received from ASIC and ASX for all prerequisites to this application. The period to effect the finalization of the application for the reorganisation is expected to take 14 days.

Following this reorganization, the Company's securities will trade on the ASX as Fully Paid Ordinary Shares (FPO's) as opposed to Chess Depository Interests (CDI's). No action is required by shareholders to put this change into effect, as this will be managed and administered by the share register, Registries Limited, and the ASX. New holder statements will be issued in accordance with the proposed timetable below.

Also, as a consequence of this reorganization, the Company's name will be changed to Metals Finance Limited, in accordance with a special resolution passed by the shareholders at the Annual General Meeting on 16<sup>th</sup> December 2008. The Company's ASX code will however remain the same – being "MFC". The name change on the ASX will be recorded after the transfer has been effected from CDI's to FPO's but will not affect any trading or rights of Shareholders.

UNIT 32, 28 BURNSIDE ROAD, YATALA 4207  
PO BOX 689, ORMEAU 4208  
QUEENSLAND, AUSTRALIA  
TEL: 61-7-3807-4166  
FAX: 61-7-3807-3801

[www.metalsfinance.com](http://www.metalsfinance.com)

The schedule below provides an indication of the time line of events regarding the application:

<b>Event</b>	<b>Date</b>
Metals Finance Corp (MFC) announces reorganisation. Send out of notices to security holders	14 November 2008
Approval of MFC reorganisation at Annual General Meeting (AGM) and announce result to ASX	16 December 2008
Lodgement Date - Date for lodgement of Reorganisation Notice with ASIC and notify ASX	30 April 2009
Last Day for trading in pre-reorganisation securities	8 May 2009
Deferred settlement basis starts	11 May 2009
Record Date – Last day for entity to register transfers on a pre-reorganisation basis	15 May 2009
Allotment Date - Last date for allotment of Shares	18 May 2009
Holding Statement Despatch Date - Last date for holding statements to be Despatched for Shares	22 May 2009
Deferred settlement market ends.	22 May 2009

Enquiries can be made to the share registry, Registries Limited at: 1300 737 760 or the Company Secretary, Arno de Vos, at: (07) 3807 4166.

Yours faithfully,



**P.A Treasure**  
Chief Executive Officer

