



3 February 2010

The Manager
Company Announcements Office
Australian Securities Exchange

By e-lodgement (ASX code: MFC)

Dear Sir/Madam

NOTICE OF EXPIRY OF UNEXERCISED OPTIONS

Metals Finance Limited hereby confirms that no exercise notice has been received from the holders of 2,100,000 options with an exercise price of 26.5 cents, which expire today, Wednesday, 3 February 2010 (the "Expired Options"). The Expired Options will therefore lapse.

Other than the options issued to Directors as per the resolutions approved by shareholders at the Annual General Meeting on 18 December 2009, the Company does not intend to issue any options as replacements for the Expired Options.

Yours faithfully,

Arno de Vos
Company Secretary