



METALS FINANCE CORP

SPECIALISTS IN METAL RECOVERY

7 January 2009

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sirs

The Directors are pleased to advise that Metals Finance Corp. (ASX code: MFC) has appointed Mr Geoffrey Guild Hill as Chairman following the retirement of Mr Bayne Boyes at the Company's Annual General Meeting on 16 December 2008..

The Board would like to take this opportunity to thank Mr Boyes for the valuable contribution he has made as Director and Chairman during the past three years and wish him well in his endeavours.

P.A. Treasure
Chief Executive Officer

UNIT 32, 28 BURNSIDE ROAD, YATALA 4207
PO BOX 689, ORMEAU 4208
QUEENSLAND, AUSTRALIA
TEL: 61-7-3807-4166
FAX: 61-7-3807-3801

www.metalsfinance.com