



Metals Finance Limited

(ABN 127 131 604)

and its Controlled Entities

Appendix 4E

For the twelve months ended

31 August 2009

METALS FINANCE LIMITED
 ABN 127 131 604
PRELIMINARY ANNUAL REPORT – 31 AUGUST 2009

Appendix 4E

Appendix 4E

Preliminary Final Report - 31 August 2009

| | |
|-----------------|---|
| Name of Entity: | Metals Finance Corp ABN 127 131 604 |
|-----------------|---|

1. Details of the reporting period

| | |
|--------------------------------|-----------------------------------|
| Current Period: | 1 September 2008 - 31 August 2009 |
| Previous corresponding period: | 1 September 2007 - 31 August 2008 |

2. Results for announcement to the market

| | | | | 31 Aug 2009 \$ |
|---|------------------------|--------------------------------|----|----------------------|
| 2.1 Revenues from ordinary activities (Aug 2008 - \$ 137,563) | up | 368.1% | to | 643,882 |
| 2.2 Profit / (Loss) from ordinary activities after tax attributable to members (Aug 2008 - \$ (4,810,841)) | down | 34.5% | to | (3,152,432) |
| 2.3 Net Profit / (Loss) attributable to members (Aug 2008 - \$ (3,841,815)) | down | 72.0% | to | (1,077,433) |
| 2.4 Dividends | Amount per security | Franked amount per security | | |
| Interim dividend | Nil | Nil | | |
| Final dividend | Nil | Nil | | |
| 2.5 Record date for determining entitlements to dividends | | | | N/A |

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3. Net tangible assets per security

| | 31 August 2008 | 31 August 2009 |
|---------------------------------------|-----------------------|-----------------------|
| Net tangible assets per share (cents) | 19.3 | 21.0 |

4. Control gained or lost over entities during the period

N/A

5. Details of dividends / distributions

5.1 Date dividend / distribution is payable N/A

5.2 Record date to determine entitlements to the dividend / distribution N/A

| | Amount per security | Franked amount per security at 30%tax | Amount per security of foreign source dividend | Date of payment |
|----------------------|---------------------|---------------------------------------|--|-----------------|
| 5.3 Final dividend | | | | |
| Current year | N/A | N/A | N/A | |
| Previous year | N/A | N/A | N/A | |
| 5.4 Interim dividend | | | | |
| Current year | N/A | N/A | N/A | |
| Previous year | N/A | N/A | N/A | |

6. Details of dividend reinvestment plan

N/A

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7. Details of associates and joint venture entities

Metals Finance Limited has the following associates and joint venture (incorporated and unincorporated) entities included in its accounts:

PMC Joint Venture (60%)
Lucky Break joint venture (40%)
Chambishi Metals (PLC) joint venture (50%)
Met-Solve Laboratories Inc. (50% Associate)

(This is to be read in conjunction with note 9 of the preliminary annual report)

8. Accounting standards used by foreign entities

AIFRS has been used for the annual reporting purposes

9. Qualification of audit / review

N/A

10. Annual Meeting

The proposed annual general meeting will be held as follows:

| | |
|---|--|
| Place | Marriot Hotel 515 Eagle Street, Brisbane CBD |
| Date | 18 December 2009 |
| Time | 11:00AM |
| Approximate date the annual report will be available | 17 November 2009 |

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11. Compliance Statement

- 1 This report has been prepared under AIFRS accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to the ASX

Identify other standards used: N/A

- 2 This report and the accounts upon which the report is based (if separate), use the same accounting policies

- 3 This report does give a true and fair view of the matters disclosed

- 4 This report is based on accounts to which one of the following applies:

The accounts have been audited

The accounts are in the process of being audited or subject to review

The accounts have been subject to review

The accounts have not yet been audited or reviewed

- 5 If the audit report or review by the auditor is not attached, details of any any qualifications will follow immediately when they become available

- 6 The entity has a formally constituted audit committee

Signed:



Patrick Anthony Treasure
Chief Executive Officer
27 October 2009