



METALS FINANCE LIMITED

SPECIALISTS IN METAL RECOVERY

The Manager
Company Announcements Office
Australian Securities Exchange
By e-lodgement (ASX code: MFC)

13 July 2010

Dear Sir/Madam,

We are pleased to advise that Mr Simon Bird has joined the Board of Metals Finance Limited, effective 13 July 2010.

Simon Bird is Chief Executive Officer of ASX listed mining company King Island Scheelite Limited and a member of the Board of Directors of CPA Australia Limited.

Simon's 29 year professional career in Australia, Africa and Europe includes six years with PricewaterhouseCoopers and time in resources, financial, property, infrastructure and agricultural sectors. His time in Australia include stints as a Chief Financial Officer with Stockland Limited, GrainCorp Limited and the Wizard Corporation. Simon is a Fellow of the Australian Institute of Company Directors (FAICD) and Fellow of CPA Australia (FCPA).

Simon's appointment significantly enhances the range of skills and experience available to the Board, particularly in areas relating to capital markets, project financing and general financial management. In addition he has a wide ranging high level network in the industry and geographies in which the Company operates.

The Board looks forward to the active role that Simon Bird will play in establishment and management of the Company's strategies and future growth.

Yours sincerely,

Geoffrey Hill
Chairman