



7 October 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam

## **APPOINTMENT OF DIRECTORS**

We are pleased to advise that Messrs Mike Gunn and Rick Anthon have joined the board of Metals Finance Limited as non executive directors, effective 7<sup>th</sup> October 2009.

Rick Anthon is the Managing Partner of the Queensland law firm Hemming+Hart. He has practiced extensively in corporate, mining and resources law for over 20 years. He has advised on numerous acquisitions, joint ventures, and debt and capital raisings both in Australia and overseas. Additionally Rick has acted as non-executive director for a number of public resource companies over the last 15 years and has previously chaired audit and remuneration committees for those companies.

Mike Gunn is a metallurgical engineer with a 34 year career in mineral processing operations, project development with a number of engineering design companies, and project and technology evaluation as an independent consultant. He has previously served as an executive director of a publicly listed resource company and has been a director of several private consulting and project development organisations. Mike is a specialist hydrometallurgist with significant expertise in the development and implementation of projects including, in recent years processing of lateritic nickel ores and bacterial treatment of refractory sulphide ores.

The appointment of Messrs Gunn and Anthon to our board completes the process of transitioning Metals Finance from its original Canadian base to a wholly Australian company, with a board that possesses the range of expertise required to further the Company's planned growth in the resources development arena. The Company is particularly pleased to have been able to attract to its team the services of two such recognised and globally experienced professionals, whose skills ideally complement the Board's existing capabilities.

Metals Finance is pursuing a number of major projects with which the new Directors are familiar and they are expected to contribute significantly to their successful outcome.

Yours sincerely,

Geoff Hill  
**Chairman**