



Metals Finance Limited  
SPECIALISTS IN METAL RECOVERY

1 February 2013

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**EXPIRY AND CANCELLATION OF UNLISTED OPTIONS**

Metals Finance Limited (ASX:MFC) hereby advises the following:

1. Director unlisted vested options have expired:

<b>Expiry Date</b>	<b>Exercise Price</b>	<b>Options</b>
31 January 2013	\$0.25	1,750,000
31 January 2013	\$0.30	<u>1,750,000</u>
		<b>3,500,000</b>

2. Employee unlisted vested options cancelled in accordance with the rules of the company's Employee Share Options Plan (ESOP) for employees that are no longer employed by the company:

<b>Expiry Date</b>	<b>Exercise Price</b>	<b>Options</b>
28 February 2018	\$0.15	833,000

Regards,

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**Arno de Vos**  
CFO and Company Secretary