

ASX Release

Tuesday, 2 January 2018

ASX Codes

PAK, PAKO

About Us

Pacific American Coal Limited is focused on the production, development and exploration of metallurgical coal assets in North America. The Company's strategic focus is on the 100% owned Elko hard coking coal project in British Columbia and its investments in technological advanced opportunities. PAK has 100% ownership in a total of 6 Coal Leases in the East Kootenay Coal Field in British Columbia - Canada and tenements in application in low volatile bituminous region of the Arkoma coal basin in Oklahoma.

Board

Non-Executive Chairman – Geoff Hill
Non-Executive Director – Simon Bird
Executive Director – Mark Sykes

Company Secretary

Ian Morgan

Management

Business Development – Dom Hill
Investor Relations – Simon Klimt

Project	Stage	Location
Elko	Exploration	Canada
Hazell	Exploration	Canada
Howe	Exploration	Oklahoma
Bokoshe	Exploration	Oklahoma

Pacific American Coal Limited
ABN 83 127 131 604
GPO Box 1546
SYDNEY, NSW, 2001

www.pamcoal.com

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Board Changes

Pacific American Coal Limited (**ASX: PAK**) would like to announce the following changes to the PAK Board of Directors:

Mr Paul Chappell has resigned from the Board after nearly three years as a Non-Executive Director. Paul has been an integral part of the PAK team since the 2015 acquisition of Texas and Oklahoma Coal Co Limited (TOCC). His resignation is effective 31 December 2017. The Board thanks Paul for his excellent contribution over that period, but understands his desire to focus on his other interests.

The Chairman of PAK, Mr Geoff Hill, announces that PAK's Chief Executive Officer, Mr Mark Sykes, will join the Board as an Executive Director, also effective 31 December 2017.

Mark has been PAK's Chief Executive Officer since 2013 and will continue to lead the management team as the Company moves forward with its exciting Elko Coking Coal Project in B.C. Canada.

Mark has a wealth of experience in the coal sector as well as broad exposure to other minerals from his previous roles at BHP and Mitsubishi Development. His experience is proving to be invaluable as the Company works closely with regulators and local stakeholders to finalise the planned exploration program at the Elko Project.

Commenting on the Board changes, PAK's Chairman Geoff Hill said:

"Whilst we are disappointed to lose Paul's valuable input, the appointment of Mark to the Board is a recognition of the excellent contribution he has made to the Company over the past four years. Mark has been deeply involved in all aspects of the Elko Project, as well as our ongoing evaluation of new opportunities."

Remuneration

An entity related to Mr Sykes is paid \$1,265 per day, excluding GST, to provide Mr Sykes's services as PAK's Executive Director.

Mr Sykes, or his related entity, is not entitled to receive any other fees for Mr Sykes' services as PAK's Executive Director.

FOR FURTHER INFORMATION CONTACT

Australia

Simon Klimt
General Manager Investor Relations
Pacific American Coal Ltd
info@pamcoal.com

More details are available on PAK's website www.pamcoal.com

COMPETENT PERSON'S STATEMENT

Previously Released Information

These ASX announcements refer to information extracted from reports available for viewing on the Company's website www.pamcoal.com

- 16.06.2014 TOCC Assets Independent Review
- 02.11.2015 Elko Coal Project Maiden JORC Resource 257.5 Million Tonnes

The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and, in the case of exploration targets, that all material assumptions and technical parameters underpinning the exploration targets in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcements.