



21 July 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Market Announcement – For immediate release

BOARD CHANGE

Pacific American Coal Limited (ASX: PAK) today announced that Mr Mark Lochtenberg will step down as Managing Director with effect from July 31. Mr Mark Sykes will continue in his role as Chief Executive Officer.

Mr Dominic Hill, President of the company's subsidiary, TOCC Canada, will continue to be responsible for the Canadian operations and the current exploration program at the Elko project in British Columbia.

About Pacific American Coal

The Company's flagship Elko Coal Project contains an identified Mineral Resource of 257 million tonnes of hard coking coal. It is located in the Crowsnest Coalfield of the East Kootenay Basin in British Columbia, Canada, which hosts a number of operational coal mines. Coal from the Elko region has been tested and confirmed to contain properties sought after by South East Asian steel mills. It has established geographically proximate infrastructure and supportive local communities.

Competent Person's Statement

This announcement refers to information extracted from the report released 2 November 2015 and titled "Elko Project Maiden JORC Resource 257.5 Million Tonnes", which is available for viewing on PAK's website www.pamcoal.com.

PAK confirms it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. PAK confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcement.