

**Appendix 3Y**

**Change of Director's Interest Notice**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Pacific American Coal Limited
<b>ABN</b> 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Simon Bird
<b>Date of last notice</b>	16 March 2016

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interests		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	1. BNE Management Pty Ltd (Bird Super Fund Account) 2. Peregrine International Pty Ltd (related party)		
<b>Date of change</b>	14 December 2016		
<b>No. of securities held prior to change</b>		Number of Shares	Number of Options
	Un-escrowed	255,834	255,834
<b>Class</b>	Ordinary fully paid shares. Options - each acquire one Share, exercisable at 25 cents each on or before 31 December 2017.		
<b>Number acquired</b>		Number of Shares	Number of Options
	Un-escrowed	31,980	15,990
<b>Number disposed</b>	Nil		
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 cash each share		

+ See chapter 19 for defined terms.

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No. of securities held after change		Number of Shares	Number of Options
	Un-escrowed	287,814	271,824
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue on 14 December 2016 of shares and options for Entitlement Offer.		

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.