



25 November 2016

ASX Market Announcements  
 Australian Securities Exchange  
 20 Bridge Street  
 Sydney NSW 2000

**ASX Announcement – For immediate release**

**Pacific American Coal Limited - Non-Renounceable Pro-Rata Entitlement Offer**

As announced to the ASX on Friday 21 October 2016, Pacific American Coal Limited (ASX: PAK) (**Company**) is undertaking a pro-rata non-renounceable entitlement offer of one (1) New Share in the Company for every eight (8) fully paid ordinary shares held in the Company at an issue price of \$0.10 per New Share (together with one (1) attaching New Option for every two (2) New Shares subscribed for and issued) to raise up to approximately AUD\$1,800,000 (before costs) (**Entitlement Offer**).

PAK is extending the closing date of the Entitlement Offer by one week.

Applications will now be accepted until 5.00 pm (Sydney time) on Wednesday, 7 December 2016. The revised key dates for the Entitlement Offer are set out below.

**New Timetable**

The Company expects the Entitlement Offer to be conducted in accordance with the following timetable:

Event	Date
Market Announcement of the Entitlement Offer and cleansing notice lodged	Friday 21 October 2016
Notice to option holders that they cannot participate in the Entitlement Offer without first exercising their options	Wednesday 2 November 2016
Notice containing Appendix 3B details and indicative timetable sent to shareholders	Thursday 3 November 2016
Shares trade on an "ex Entitlement" basis	Tuesday 8 November 2016
Record Date for determining eligibility to participate in the Entitlement Offer (7.00 pm AEDT)	Wednesday 9 November 2016
Offer Document and Entitlement and Acceptance Forms despatched to Eligible Shareholders and announce despatch has occurred	Friday 11 November 2016
Entitlement Offer opens	Friday 11 November 2016
Last day to extend the closing date	Friday 2 December 2016

Pacific American Coal Limited ABN 83 127 131 604

Level 14, 52 Phillip Street, Sydney NSW 2000. GPO Box 3486, Sydney NSW 2001

[www.pamcoal.com](http://www.pamcoal.com)

Event	Date
<b>Entitlement Offer closes – last date for lodgement of Entitlement and Acceptance Forms and payment of application money in full (5.00 pm Sydney time)</b>	<b>Wednesday 7 December 2016</b>
Deferred settlement trading of New Shares commences	Thursday 8 December 2016
Announcement of Entitlement Offer shortfall	Monday 12 December 2016
Allotment of New Shares and New Options issued under Entitlement Offer and dispatch of holding statements for New Shares. Deferred settlement trading ends	Wednesday 14 December 2016
Commencement of trading of New Shares and New Options on ASX on a normal basis	Thursday 15 December 2016

**Note:** the timetable is indicative only and may change. The Company reserves the right to vary the above dates, subject to the requirements of the ASX Listing Rules and the Corporations Act.

**For further information please contact:**

Mark Sykes

Chief Executive Officer

Ian Morgan

Company Secretary

More details are available on PAK's website [www.pamcoal.com](http://www.pamcoal.com)

Pacific American Coal Limited

Tel: +61 (2) 9252-5300

Fax: +61 (2) 9252-8400

