



3 November 2016

ASX Market Announcements
 Australian Securities Exchange
 20 Bridge Street
 Sydney NSW 2000

ASX Announcement – For immediate release

Pacific American Coal Limited - Non-Renounceable Pro-Rata Entitlement Offer

As announced to the ASX on Friday 21 October 2016, Pacific American Coal Limited (ASX: PAK) (**Company**) is undertaking a pro-rata non-renounceable entitlement offer of one (1) New Share in the Company for every eight (8) fully paid ordinary shares held in the Company at an issue price of \$0.10 per New Share (together with one (1) attaching New Option for every two (2) New Shares subscribed for and issued) to raise up to approximately AUD\$1,800,000 (before costs) (**Entitlement Offer**).

The timetable has been amended to the following.

New Timetable

The Company expects the Entitlement Offer to be conducted in accordance with the following timetable:

Event	Date
Market Announcement of the Entitlement Offer and cleansing notice lodged	Friday 21 October 2016
Notice to option holders that they cannot participate in the Entitlement Offer without first exercising their options	Wednesday 2 November 2016
Notice containing Appendix 3B details and indicative timetable sent to shareholders	Thursday 3 November 2016
Shares trade on an "ex Entitlement" basis	Tuesday 8 November 2016
Record Date for determining eligibility to participate in the Entitlement Offer (7.00 pm AEDT)	Wednesday 9 November 2016
Offer Document and Entitlement and Acceptance Forms despatched to Eligible Shareholders and announce despatch has occurred	Thursday 10 November 2016
Entitlement Offer opens	Thursday 10 November 2016
Last day to extend the closing date	Friday 25 November 2016
Entitlement Offer closes – last date for lodgement of Entitlement and Acceptance Forms and payment of application money in full (5.00 pm Sydney time)	Wednesday 30 November 2016
Deferred settlement trading of New Shares commences	Thursday 1 December 2016

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Event	Date
Announcement of Entitlement Offer shortfall	Monday 5 December 2016
Allotment of New Shares and New Options issued under Entitlement Offer and dispatch of holding statements for New Shares. Deferred settlement trading ends	Wednesday 7 December 2016
Commencement of trading of New Shares and New Options on ASX on a normal basis	Thursday 8 December 2016

Note: the timetable is indicative only and may change. The Company reserves the right to vary the above dates, subject to the requirements of the ASX Listing Rules and the Corporations Act.

For further information please contact:

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More details are available on PAK's website www.pamcoal.com

