

3 June 2015

ASX ANNOUNCEMENT

Company Announcements Office
Australian Securities Exchange
By e-lodgement (**ASX: PAK**)

CHANGE IN FINANCIAL YEAR END

Pacific American Coal Limited (**Company**) advises that its Board of Directors has resolved to change the Company's financial year-end date from 31 August to 31 December.

Previously, the Company's financial year commenced 1 September and ended 31 August. The change was made in order to better reflect the timing of income and expenses generated by the Company's businesses.


The Company has made the change in financial year in accordance with an ASIC approved modification of section 323D(2) of the *Corporations Act 2001 (Clth)* pursuant to section 340 of the *Corporations Act 2001 (Clth)*. The Board confirms that:

- The Company's previous financial year ended on 31 August 2014;
- The Company's previous interim half-year ended on 28 February 2015;
- The Company will have a 16-month transition financial year beginning on 1 September 2014 and ending 31 December 2015; and
- Thereafter, the Company will revert to a 12-month financial year, commencing on 1 January and ending on 31 December.

The change in financial year requires the Company to, in respect of the transitional financial year:

- Lodge unaudited mining exploration entity and oil and gas exploration entity quarterly reports (ASX Appendix 5B) as follows:
 - For the quarter ended 31 May 2015 (year to date nine months ended 31 May 2015) by Tuesday 30 June 2015;
 - For the quarter ended 30 June 2015 (transition financial year to date 10 months ended 30 June 2015) by Friday 31 July 2015;
 - For the quarter ended 30 September 2015 (transition financial year to date 13 months ended 30 September 2015) by Friday 30 October 2015; and
 - For the quarter ended 31 December 2015 (transition financial year to date 16 months ended 31 December 2015) by Friday 29 January 2016;
- Lodge audited Financial Statements for the 16-month transition financial year ended 31 December 2015 by Thursday 31 March 2016; and
- Hold an annual general meeting by Tuesday 31 May 2016.

The date of this annual general meeting will be determined and advised to the market in due course.



Ian Morgan
Company Secretary