

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|   |
|---|
| <b>Name of entity</b> Pacific American Coal Limited |
| <b>ABN</b> 83 127 131 604                           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Geoffrey Hill |
| <b>Date of last notice</b> | 10 March 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |                   |                   |
|--|---|-------------------|-------------------|
| <b>Direct or indirect interest</b>   | Direct and Indirect Interests   |                   |                   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <ol style="list-style-type: none"> <li>1. HFT Nominees Pty Ltd (related party)</li> <li>2. International Pacific Securities Limited (related party)</li> <li>3. IPS Nominees Limited as custodian.</li> </ol> |                   |                   |
| <b>Date of change</b>  | 16 March 2015   |                   |                   |
| <b>No. of securities held prior to change</b>  |   | Number of Shares  | Number of Options |
|  | Un-escrowed   | 3,095,891         | 1,237,102         |
|  | ASX escrowed for 24 months commencing 16 February 2015  | 13,083,333        | 5,475,001         |
|  | <b>TOTAL</b>  | <b>16,179,224</b> | <b>6,712,103</b>  |
| <b>Class</b>   | Ordinary fully paid shares  |                   |                   |
| <b>Number acquired</b>   | Date  | Number of Shares  |                   |
|  | 16 March 2015   | 50,000            |                   |
|  | <b>TOTAL</b>  | <b>50,000</b>     |                   |
| <b>Number disposed</b>   | Nil   |                   |                   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Cash consideration each Share   | Number of Shares  |                   |
|  | \$0.05  | 50,000            |                   |
|  | <b>TOTAL</b>  | <b>50,000</b>     |                   |

+ See chapter 19 for defined terms.

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| No. of securities held after change   |  | Number of Shares  | Number of Options |
|---|--|-------------------|-------------------|
|   | Un-escrowed  | 3,145,891         | 1,237,102         |
|   | ASX escrowed for 24 months commencing 16 February 2015 | 13,083,333        | 5,475,001         |
|   | <b>TOTAL</b>   | <b>16,229,224</b> | <b>6,712,103</b>  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade  |                   |                   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | Nil |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

### Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

+ See chapter 19 for defined terms.