

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pacific American Coal Limited
ABN 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Bird
Date of last notice	3 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interests			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. BNE Management Pty Ltd (Bird Super Fund Account) 2. Peregrine International Pty Ltd (related party) 			
Date of change	11 November 2014 to 22 January 2015			
No. of securities held prior to change			Number	
	Ordinary Fully Paid Shares Pre 1 for 10 consolidation (11 November 2014)			1,433,333
	Ordinary Fully Paid Shares Post 1 for 10 consolidation			143,334
Class	Ordinary fully paid shares. Options - each acquire one Share, exercisable at 25 cents each on or before 31 December 2017.			
Number acquired		Date	Number of Shares	Number of Options
	Merger between TOCC and PAK	19 December 2014	-	143,334
	Capital raising	19 December 2014	112,500	112,500
	TOTAL		112,500	255,834
Number disposed	50,000 shares			

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Merger between TOCC and PAK.	1. Issue of five new PAK shares for every six TOCC shares and three attaching PAK options for every ten new PAK shares; 2. Issue of one PAK option for every TOCC option; and 3. Issue of one PAK option for every existing PAK share.	
	Capital raising	20 cents cash for one share and free attaching option.	
	Disposal	20 cents each	
No. of securities held after change		Number of Shares	Number of Options
	Un-escrowed	205,834	255,834
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consideration for merger between Texas and Oklahoma Coal Company Limited (TOCC) and Pacific American Coal Limited (PAK), capital raising and off-market transfer. Further details are included in PAK's prospectus dated 1 October 2014, First Supplementary Prospectus dated 11 November 2014, Second Supplementary Prospectus dated 28 November 2014, and Third Supplementary Prospectus dated 2 January 2015.		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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