

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Pacific American Coal Limited
<b>ABN</b> 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey Hill
<b>Date of last notice</b>	3 June 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect Interests		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> <li>1. HFT Nominees Pty Ltd (related party)</li> <li>2. International Pacific Securities Limited (related party)</li> <li>3. IPS Nominees Limited as custodian.</li> </ol>		
<b>Date of change</b>	5 December 2014 to 15 January 2015		
<b>No. of securities held prior to change</b>		Number	
	Ordinary Fully Paid Shares Pre 1 for 10 consolidation (11 November 2014)	12,171,016	
	Ordinary Fully Paid Shares Post 1 for 10 consolidation	1,217,102	
<b>Class</b>	Ordinary fully paid shares. Options - each acquire one Share, exercisable at 25 cents each on or before 31 December 2017.		
<b>Number acquired</b>	Date	Number of Shares	Number of Options
	5 December 2014	14,722,222	5,475,001
	19 December 2014	30,000	1,247,102
	15 January 2015 (cancelled)	(10,000)	(10,000)
	<b>TOTAL</b>	<b>14,742,222</b>	<b>6,712,103</b>
<b>Number disposed</b>	Nil		

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Merger between TOCC and PAK.	<ol style="list-style-type: none"> <li>1. Issue of five new PAK shares for every six TOCC shares and three attaching PAK options for every ten new PAK shares;</li> <li>2. Issue of one PAK option for every TOCC option; and</li> <li>3. Issue of one PAK option for every existing PAK share.</li> </ol>	
	Capital raising	20 cents cash for one share and free attaching option.	
<b>No. of securities held after change</b>		Number of Shares	Number of Options
	Un-escrowed	2,875,991	1,237,102
	ASX escrowed for 24 months commencing 16 February 2015	13,083,333	5,475,001
	<b>TOTAL</b>	<b>15,959,324</b>	<b>6,712,103</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consideration for merger between Texas and Oklahoma Coal Company Limited (TOCC) and Pacific American Coal Limited (PAK) and capital raising Further details are included in PAK's prospectus dated 1 October 2014, First Supplementary Prospectus dated 11 November 2014, Second Supplementary Prospectus dated 28 November 2014, and Third Supplementary Prospectus dated 2 January 2015.		

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.