

3 February 2015

Company Announcements Office  
 Australian Securities Exchange  
 By e-lodgement (**ASX: PAK**)

## Re-Opened Offer Successfully Closes

Pacific American Coal Limited is pleased to report that it has a total of 314 Shareholders and Applicants for ASX minimum spread requirements (in excess of 300 minimum) and has closed the Offer, effective 2 February 2015.

On 2 January 2015, the Company re-opened its Offer of up to 25,000,000 Shares at 20 cents each, with a free attaching 25 cent Option expiring 31 December 2017, to raise up to \$5,000,000, with a minimum subscription of \$3,500,000.

As reported in the Company's Third Supplementary Prospectus dated 2 January 2015, to assist the Company's compliance with the ASX's minimum spread requirements, the Board resolved to re-open the Offer.

Since 2 January 2015, the Company actively sought additional Offer Applicants.

The Company has received correspondence from the ASX that it has complied with their minimum spread requirements, subject to the Company issuing and allotting the new Shares and granting new Options.

Following is a summary of the Offer Applications:

<i>Date</i>	<i>Number of New Applicants / (Refunds)</i>	<i>Number of New Shares / (Cancellations)</i>	<i>Number of New Options / (Cancellations)</i>	<i>Capital raised</i>
2 January 2015	198	18,626,000	18,626,000	\$ 3,725,200
2 February 2015	41	472,000	472,000	94,400
2 February 2015	(9)	(90,000)	(90,000)	(18,000)
<b>TOTAL</b>	<b>230</b>	<b>19,008,000</b>	<b>19,008,000</b>	<b>\$3,801,600</b>

PAK's Chairman, Geoff Hill, said, "Now that the Offer has successfully closed, we will be moving quickly to complete the purchase of our strategic US coal assets. This will place the Company on a new growth path, thanks to production from the P8 Mine in Oklahoma and development projects we have in Canada and the US."



Ian Morgan  
 Company Secretary