

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Pacific American Coal Limited
ABN 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Chappell
Date of appointment	27 January 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	Number
Fully paid ordinary shares	10,000
25 cent Options expiring 31 December 2017	10,000
25 cent Options expiring 31 December 2017 – escrowed for 24 months.	1,000,000

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities	
Invia Custodian Pty Limited <Pacat Family A/C>	Fully paid ordinary shares 25 cent Options expiring 31 December 2017	105,000 105,000
Pacat Pty Limited <Pacat Super Fund A/C>	Fully paid ordinary shares Fully paid ordinary shares – escrowed for 24 months. 25 cent Options expiring 31 December 2017 – escrowed for 24 months.	722,223 833,334 466,668
Peragis Pty Limited	Fully paid ordinary shares 25 cent Options expiring 31 December 2017	10,000 10,000
Totals	Fully paid ordinary shares Fully paid ordinary shares – escrowed for 24 months 25 cent Options expiring 31 December 2017 25 cent Options expiring 31 December 2017 – escrowed for 24 months.	837,223 833,334 115,000 466,668

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.